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05/08/13

Accrual Basis

Grayson Place at Third Avenue HOA
Balance Sheet
As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	5,674.45
1010 · Cash - Reserve	7,524.19
Total Checking/Savings	<u>13,198.64</u>
Accounts Receivable	
1100 · A/R Homeowners	582.00
Total Accounts Receivable	<u>582.00</u>
Total Current Assets	<u>13,780.64</u>
TOTAL ASSETS	<u>13,780.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,883.97
Total Accounts Payable	<u>1,883.97</u>
Total Current Liabilities	<u>1,883.97</u>
Total Liabilities	1,883.97
Equity	
3110 · Equity - Operating Fund	1,652.41
3130 · Equity - Reserve Fund	464.03
3150 · Equity - Working Capital	3,042.00
3200 · Unrestricted Net Assets	5,869.01
Net Income	869.22
Total Equity	<u>11,896.67</u>
TOTAL LIABILITIES & EQUITY	<u>13,780.64</u>

NOTE: A/R Homeowners is Prepaid Dues less Delinquencies

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Grayson Place at Third Avenue HOA

Income Statement

March 2013

05/08/13

Accrual Basis

	Mar 13	Mar 12	Jan - Mar 13
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	3,192.00	3,042.00	9,576.00
4200 · Late Fees	25.00	0.00	25.00
4400 · Fines	25.00	0.00	25.00
4500 · Miscellaneous Income	-164.87	0.00	-164.87
Total Income	<u>3,077.13</u>	<u>3,042.00</u>	<u>9,461.13</u>
Gross Profit	3,077.13	3,042.00	9,461.13
Expense			
5020 · Utilities	195.69	1,055.86	585.47
5160 · Lighting Maintenance	0.00	0.00	168.00
5180 · Snow Removal	205.00	0.00	365.00
5220 · Water/Sewer	114.02	195.01	355.70
5240 · Security Monitoring	62.00	62.00	186.00
5280 · Building Repairs - Mechanical	0.00	0.00	1,496.66
5300 · Building Repairs - Structure	84.00	136.00	1,283.00
6020 · Administrative	0.45	0.00	0.45
6120 · Insurance	1,243.34	0.00	1,865.00
6240 · Miscellaneous	0.00	0.00	185.86
6280 · Postage and Delivery	2.30	2.25	8.15
6300 · Property Management	500.00	500.00	1,500.00
6350 · Janitorial and Cleaning Supplie	0.00	210.00	0.00
6390 · Bank Fees	4.20	1.05	13.65
6400 · Telephone Expense	193.45	0.00	580.22
6420 · Transfer to Reserve	462.00	420.00	1,386.00
Total Expense	<u>3,066.45</u>	<u>2,582.17</u>	<u>9,979.16</u>
Net Ordinary Income	10.68	459.83	-518.03
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	1,386.00	0.00	1,386.00
8420 · Interest Reserve Fund	0.30	0.16	1.25
Total Other Income	<u>1,386.30</u>	<u>0.16</u>	<u>1,387.25</u>
Net Other Income	1,386.30	0.16	1,387.25
Net Income	<u><u>1,396.98</u></u>	<u><u>459.99</u></u>	<u><u>869.22</u></u>